

## TREASURER'S REPORT - 2021 AGM

To: NCYC Membership

From: Andre Udeschini, Treasurer

Date: October 7, 2021

I am pleased to provide your financial statements for the 2021 AGM, which includes the following: your Balance Sheet dated September 30, 2021; your Income Statement for the period beginning October 1, 2020 ending September 30, 2021; and a cash projection (estimate) for the season ending September 30, 2022.

Please notice, since the 2020 AGM certain accounts in the income statement have been modified. Some were consolidated and some renamed but the representation of the financial information is the same. These improvements will help members at large, as they change, to identify and manage their respective expenses.

Covid 19 had a small impact on our income statement with slightly reduced revenue and expenses. The large yard project was completed this season, with a little clean up remaining. Some of the yard, dock and building improvements approved were not completed and will be moved to next year.

I look forward to seeing you at the upcoming virtual AGM.

Andre Udeschini