

North Channel Yacht Club

Statement of Operations

October 2022 - September 2023

	Oct. 2022 - Sep. 2023	Oct. 2021 - Sep. 2022 (PY)	Change	% Change
INCOME				
4010 Membership Fees	16,100	15,750	350	2.22%
4020 Associate Membership	650	550	100	18.18%
4030 Storage Fees	12,489	12,268	220	1.80%
4040 Boating Fees	12,902	12,268	634	5.17%
4050 Member Dockage	3,650	2,775	875	31.53%
4060 Work Hour Fees	7,500	6,270	1,230	19.62%
4070 Initiation Fees	3,100	2,675	425	15.89%
4080 Dock and Visitor Services	2,666	1,668	998	59.81%
4410 Other Revenue	1,744	7,400	(5,656)	-76.43%
4440 Gain On Investments	2,479	1,469	1,010	68.73%
GROSS INCOME	\$ 63,281	\$ 63,094	\$ 186	0.30%
EXPENSES				
General Admin				
5005 Accounting & Legal	284	306	(22)	-7.17%
5020 Bank Charges & Interest	366	263	103	39.35%
5030 Insurance	9,875	9,187	688	7.49%
5050 Office, Courier & Postage	208	200	8	4.24%
5100 Property Taxes	2,918	2,909	9	0.32%
5110 Socials, Work Parties, Awards	741	1,064	(323)	-30.33%
5115 Ice Purchases	242	177	66	37.13%
5210 Utilities	4,917	3,329	1,587	47.68%
5220 Telephone & Internet	1,267	1,368	(101)	-7.37%
5260 Waste Removal	683	911	(228)	-25.00%
5275 Miscellaneous	254	0	254	
Total General and Admin Expenses	\$ 21,757	\$ 19,714	\$ 2,043	10.36%
5300 Operating Expenses- Buildings	5,896	4,267	1,630	38.19%
5400 Operating Expenses- Equipment	194	5,994	(5,799)	-96.76%
5400 Operating Expenses- Equipment	6,005	7,850	(1,845)	-23.50%
5500 Operating Expenses- Fleet Captain	0	0	0	
5500 Operating Expenses- Fleet Captain	1,612	0	1,612	
5600 Operating Expenses- Water & Sewage	3,315	843	2,472	293.15%
5700 Operating Expenses- Yards	183	2,289	(2,106)	-91.99%
5700 Operating Expenses- Yards	4,197	2,829	1,368	48.34%
Total Operating and Admin Expenses	\$ 42,783	\$ 35,503	\$ 7,280	20.50%

	Oct. 2022 - Sep. 2023	Oct. 2021 - Sep. 2022 (PY)	Change	% Change
Capital Expenses				
6300 Capital Expenses- Buildings	2,980	4,811	(1,831)	-38.06%
6400 Capital Expenses- Equipment	18,332	570	17,762	3114.37%
6500 Capital Expenses- Fleet Captain	0	10,496	(10,496)	-100.00%
6600 Capital Expenses- Water & Sewage	0	4,874	(4,874)	-100.00%
6700 Capital Expenses- Yards	236	386	(150)	-38.90%
Total Capital Expenses	\$ 21,547	\$ 21,137	\$ 411	1.94%
9100 Bad Debts	50	1,350	(1,300)	-96.30%
Total Expenses	\$ 64,380	\$ 57,990	\$ 6,391	11.02%
SURPLUS (DEFICIT)	\$ (1,100)	\$ 5,104	\$ (6,204)	\$ (0)