

# North Channel Yacht Club

## Income Statement 2020-10-01 to 2021-09-30

### REVENUE

#### Boating Revenue

Membership Fees	16,950.00
Associate Membership	750.00
Storage Fees	13,035.15
Boating Fees	12,709.52
Member Dockage	2,016.57
Work Hour Fees	7,490.00
Initiation Fees	4,200.00
Dock & Visitor Services	547.32
Non Member Sevices	80.53

**Total Boating Revenue** 57,779.09

#### Other Revenue

NCRW Revenue	116.00
Other Revenue	12,164.47
Gain On Investments	1,185.15

**Total Other Revenue** 13,465.62

**TOTAL REVENUE** 71,244.71

### EXPENSE

#### General Operating Expenses

Accounting & Legal	0.00
Bank Charges & Interest	207.83
Insurance	8,562.00
Business Fees & Licenses	6.60
Office, Courier & Postage	215.95
Property Taxes	2,823.22
Socials, Work Parties, Awards	720.00
Ice Purchases	265.49
Snow Removal	750.00
Utilities	2,864.50
Telephone & Internet	1,328.08
Pest Control	367.49
Waste Removal	853.84
Miscellaneous	223.79
Operating Expenses: Fleet Captain	1,517.31
Opetating Expenses: Buildings	731.33
Operating Expenses: Yards	1,141.94
Operating Expenses: Equipment	3,244.68
Operating Expenses: Water & Se...	1,764.91

**Total General Operating Expen...** 27,588.96

#### Capital Expenses

Capital Expenses: Fleet Captain	1,550.00
Capital Expenses: Buildings	0.00
Capital Expenses: Yards	36,567.16
Capital Expenses: Equipment	0.00
Capital Expenses: Water & Sewa...	-3,465.64

**Total Capital Expenses** 34,651.52

#### Other Expenses

North Channel Race Week	0.00
Bad Debts	0.00

**Total Other Expenses** 0.00

**TOTAL EXPENSE** 62,240.48

**NET INCOME** 9,004.23