

## **Issue Briefing Note**

To: NCYC Management Committee

From: John Burrows

Date: 2023-10-15

Re: Personal Use of Club Property and Equipment for Profit

### **THE ISSUE:**

Should the By-laws be amended to control the use of Club property for personal profit?

### **HISTORY & DISCUSSION:**

The Club is a community that owns land and equipment. There is a perception that community land or equipment is sometimes used by individuals for the purpose of generating personal profit. This perception has contributed to animosity and discord among members.

A common example: From time to time, members wish to dispose of their property (boats or equipment). In some cases, the member cannot attend to their property or its disposal and seeks an agent to act on their behalf. In other cases, the member will transfer ownership of the asset to a recipient member.

Where an agent or recipient personally profits from such an arrangement and community property was used in the course of gaining that profit, there is a perception that an ethical boundary has been breached.

### **PROPOSED RESOLUTION:**

Amend the By-laws to include a Bylaw that limits the use of Club property and equipment as follows:

**The use of club assets for personal profit** -- Where a member receives or stores property for the purpose of resale or acts as a paid agent for disposition of another member's property, and the movement or storage of the subject property involves the use of Club property or equipment, the movement or storage of the subject property will be subject to reasonable fees as negotiated in advance with the Management Committee.