

North Channel Yacht Club Balance Sheet

As of September 30, 2023

	As of Sep. 30, 2023	As of Sep. 30, 2022 (PY)	Change	% Change
Assets				
Current Assets				
1060 CIBC Chequing Account	9,620	55,571	(45,951)	-82.69%
Accounts Receivable	5,241	5,703	(462)	-8.11%
Total Current Assets	14,861	61,274	(46,413)	-75.75%
Non-current Assets				
1100 Edward Jones Investments	126,665	84,187	42,478	50.46%
Total Non Current Assets	126,665	84,187	42,478	50.46%
Total Assets	141,526	145,461	(3,936)	-2.71%
Liabilities and Equity				
Liabilities				
Current Liabilities				
Accounts Payable	2,665	2,973	(309)	-10.38%
Total Accounts Payable (A/P)	2,665	2,973	(309)	-10.38%
2400 Prepaid Sales/Deposits	0	1,724	(1,724)	-100.00%
GST/HST Payable	1,214	2,017	(803)	-39.81%
Total Current Liabilities	3,879	6,714	(2,835)	-42.23%
Total Liabilities	3,879	6,714	(2,835)	-42.23%
Equity				
Retained Earnings	138,747	133,643	5,105	3.82%
Surplus (Deficit) for the year	(1,100)	5,105	(6,204)	-121.54%
Total Equity	137,648	138,747	(1,100)	-0.79%
Total Liabilities and Equity	141,526	145,461	(3,935)	-2.71%

Saturday, Oct. 14, 2023 06:32:02 a.m. GMT-7 - Accrual Basis

North Channel Yacht Club
Statement of Operations
October 2022 - September 2023

	Oct. 2022 - Sep. 2023	Oct. 2021 - Sep. 2022 (PY)	Change	% Change
INCOME				
4010 Membership Fees	16,100	15,750	350	2%
4020 Associate Membership	650	550	100	18%
4030 Storage Fees	12,489	12,268	220	2%
4040 Boating Fees	12,902	12,268	634	5%
4050 Member Dockage	3,650	2,775	875	32%
4060 Work Hour Fees	7,500	6,270	1,230	20%
4070 Initiation Fees	3,100	2,675	425	16%
4080 Dock and Visitor Services	2,666	1,668	998	60%
4410 Other Revenue	1,744	7,400	(5,656)	-76%
4440 Gain On Investments	2,479	1,469	1,010	69%
Total Income	\$ 63,281	\$ 63,094	\$ 186	0%
GROSS INCOME	\$ 63,281	\$ 63,094	\$ 186	0%
EXPENSES				
General Admin				
5005 Accounting & Legal	284	306	(22)	-7%
5020 Bank Charges & Interest	366	263	103	39%
5030 Insurance	9,875	9,187	688	7%
5050 Office, Courier & Postage	208	200	8	4%
5100 Property Taxes	2,918	2,909	9	0%
5110 Socials, Work Parties, Awards	741	1,064	(323)	-30%
5115 Ice Purchases	242	177	66	37%
5210 Utilities	4,917	3,329	1,587	48%
5220 Telephone & Internet	1,267	1,368	(101)	-7%
5260 Waste Removal	683	911	(228)	-25%
5275 Miscellaneous	254	0	254	
Total General and Admin Expenses	\$ 21,757	\$ 19,714	\$ 2,043	10%
5300 Operating Expenses- Buildings	5,896	4,267	1,630	38%
5400 Operating Expenses- Equipment	6,005	7,850	(1,845)	-23%
5500 Operating Expenses- Fleet Captain	1,612	0	1,612	
5600 Operating Expenses- Water & Sewage	3,315	843	2,472	293%
5700 Operating Expenses- Yards	4,197	2,829	1,368	48%
Total Operating and Admin Expenses	\$ 42,783	\$ 35,503	\$ 7,280	21%

	Oct. 2022 - Sep. 2023	Oct. 2021 - Sep. 2022 (PY)	Change	% Change
Capital Expenses				
6300 Capital Expenses- Buildings	2,980	4,811	(1,831)	-38%
6400 Capital Expenses- Equipment	18,332	570	17,762	3114%
6500 Capital Expenses- Fleet Captain	0	10,496	(10,496)	-100%
6600 Capital Expenses- Water & Sewage	0	4,874	(4,874)	-100%
6700 Capital Expenses- Yards	236	386	(150)	-39%
Total Capital Expenses	\$ 21,547	\$ 21,137	\$ 411	2%
9100 Bad Debts	50	1,350	(1,300)	-96%
9300 Suspense	0	0	0	
Total Expenses	\$ 64,380	\$ 57,990	\$ 6,391	11%
SURPLUS (DEFICIT)	\$ (1,100)	\$ 5,104	\$ (6,204)	-11%