

North Channel Yacht Club

Balance Sheet As at 2021-09-30

ASSET

Current Assets

Petty Cash	0.00	
CIBC Chequing Account	<u>64,717.24</u>	
Total Cash		64,717.24
Edward Jones Investments		78,518.00
Accounts Receivable	2,646.27	
Allowance For Doubtful Accounts	<u>1,200.00</u>	
Total Receivables		3,846.27
Prepaid Taxes		<u>0.00</u>
Total Current Assets		<u>147,081.51</u>

TOTAL ASSET 147,081.51

LIABILITY

Current Liabilities

Accounts Payable		681.37
HST Charged On Sales	9,092.57	
HST Paid On Purchases	<u>-7,026.67</u>	
Net HST Owing (Refund)		2,065.90
Prepaid Sales/Deposits		<u>10,503.50</u>
Total Current Liabilities		<u>13,250.77</u>

TOTAL LIABILITY 13,250.77

EQUITY

Equity

Owners Equity	0.00	
Retained Earnings	124,826.51	
Current Earning	<u>9,004.23</u>	
Total Equity		<u>133,830.74</u>

TOTAL EQUITY 133,830.74

LIABILITIES AND EQUITY 147,081.51