

<b>NCYC 2021/2022 BUDGET SUMMARY</b>		
<b>REVENUES</b>		
	Membership Fees	\$16,100.00
	Associate Membership Fees	\$700.00
	Storage Fees	\$12,650.00
	Boating Fees	\$12,650.00
	Member Summer Dockage	\$1,800.00
	Work Hours Fees	\$9,470.00
	Initiation Fees	\$2,100.00
	Dock & Visitor Services	\$500.00
	Other Revenue [Donation & Sale of a Vessel]	\$0.00
	Other Revenue [Sale of Jama]	\$7,240.00
	Gain On Investments	\$1,200.00
<b>TOTAL REVENUES</b>		<b>\$64,410.00</b>
<b>EXPENSES</b>		
	<b>OPERATING EXPENSES</b>	
	<b>GENERAL OPERATING EXPENSES</b>	
	Accounting	\$350.00
	Bank & Interest Charges	\$225.00
	Insurance	\$9,200.00
	Office, Mail & Courier	\$240.00
	Social, Work Parties, Awards	\$2,750.00
	Property Taxes	\$3,000.00
	Snow Removal	\$540.00
	Hydro	\$3,000.00
	Telephone/Internet	\$1,300.00
	Waste Removal	\$900.00
	Ice	\$300.00
	Miscellaneous	\$500.00
	<b>TOTAL GENERAL OPERATING EXPENSES</b>	<b>\$22,305.00</b>
	<b>DEPARTMENT OPERATING EXPENSES</b>	
	Buildings	\$4,350.00
	Equipment	\$8,150.00
	Fleet Captain	\$2,250.00
	Water & Sewage	\$1,900.00
	Yards	\$9,000.00
	<b>TOTAL DEPARTMENT OPERATING EXPENSES</b>	<b>\$25,650.00</b>
	<b>TOTAL OPERATING EXPENSES</b>	<b>\$47,955.00</b>
	<b>CAPITAL/MAJOR PROJECT EXPENSES</b>	
	Buildings	\$4,000.00
	Equipment	\$1,500.00
	Fleet Captain	\$20,000.00
	Water & Sewage	\$5,500.00
	Yards	\$0.00
	<b>TOTAL CAPITAL PROJECT EXPENSES</b>	<b>\$31,000.00</b>
	<b>OTHER EXPENSES</b>	
	North Channel Race Week	\$0.00
	Bad Debt	\$1,500.00
	50th Anniversary Celebrations	\$0.00
	<b>TOTAL OTHER EXPENSES</b>	<b>\$1,500.00</b>
	<b>TOTAL EXPENSES</b>	<b>\$80,455.00</b>
	<b>BUDGET BALANCE [Income - Expenses]</b>	<b>-\$16,045.00</b>
	Note: All revenues and expenses are assumed to <b>EXCLUDE</b> HST	

<b>Buildings Expenses October 1, 2021 Through September 30, 2022</b>								
<b>General Operating Expenses</b>			<b>Actual 2021</b>	<b>Budget 2022</b>				
	Cleaning Supplies		\$100.00	\$100.00				
	Pest Control		\$0.00	\$500.00				
	Janitorial-Labour		\$0.00	\$2,400.00				
	General Repairs		\$335.00	\$300.00				
	Propane		\$60.00	\$600.00				
	Paper Products		\$235.00	\$250.00				
	Misc.		\$0.00	\$200.00				
<b>Total Operating Expenses</b>			<b>\$730.00</b>	<b>\$4,350.00</b>				
<b>Capital/Major Project Expenses Approved at AGMs</b>								
	Building Repairs-New			\$4,000.00	approved 2021 AGM			
	Complete Shower Repair				approved 2018 and all materials already purchased			
<b>Total Capital/Major Project Expenses Approved</b>				<b>\$4,000.00</b>				

Equipment Expenses October 1st 2021 through September 30th 2022					
General Operating Expenses			Actual 2021	Budget 2022	
	Tools		\$200.00	\$200.00	
	Arc Welder	Inspection and Repair	\$0.00	\$250.00	May Be Done In House?
	Gas Welder	Gas	\$700.00	\$500.00	
	Backhoe Repairs		\$1,350.00	\$3,100.00	
	Gas & Diesel		\$550.00	\$650.00	
	General Equipment		\$500.00	\$250.00	
	Haul Out Winch Cable and Service			\$3,000.00	
	Misc Oil			\$200.00	
	<b>Total Operating Expenses</b>		<b>\$3,300.00</b>	<b>\$8,150.00</b>	
Capital/Major Project Expenses Approved at AGM, October 17, 2021					
	Ice Freezer at Service Dock			\$1,500.00	
<b>Total Capital/Major Project Expenses Approved</b>				<b>\$1,500.00</b>	



Water & Sewage Expenses October 1, 2021 Through September 30, 2022							
<b>General Operating Expenses</b>			<b>Actual 2021</b>	<b>Budget 2022</b>			
	Septic Pump Out		\$770.00		Due in 2024?		
	Pump repairs		\$720.00	\$750.00			
	Bleach		\$100.00	\$50.00			
	Salt		\$200.00	\$150.00			
	UV Lights & Filters		\$0.00	\$500.00			
	Water Testing		\$35.00	\$200.00			
	General Repairs		\$97.00	\$250.00			
<b>Total Operating Expenses</b>			<b>\$1,922.00</b>	<b>\$1,900.00</b>			
<b>Capital/Major Project Expenses Approved at AGM</b>					<b>\$5,500.00</b>	replacement or spare pump out pump	
<b>Total Capital/Major Project Expenses Approved</b>					<b>\$5,500.00</b>		

