

NCYC 2021/2022 BUDGET SUMMARY				
REVENUES			Actual	Variance %
	Membership Fees	\$16,100.00	\$15,750.00	-2.17%
	Associate Membership Fees	\$700.00	\$550.00	-21.43%
	Storage Fees	\$12,650.00	\$12,592.53	-0.45%
	Boating Fees	\$12,650.00	\$12,592.23	-0.46%
	Member Summer Dockage	\$1,800.00	\$2,775.40	54.19%
	Work Hours Fees	\$9,470.00	\$6,270.00	-33.79%
	Initiation Fees	\$2,100.00	\$2,675.00	27.38%
	Dock & Visitor Services	\$500.00	\$1,668.03	233.61%
	Other Revenue [Donation & Sale of a Vessel]	\$0.00	\$154.87	#DIV/0!
	Other Revenue [Sale of Jama]	\$7,240.00	\$7,235.16	-0.07%
	Gain On Investments	\$1,200.00	\$1,459.34	21.61%
TOTAL REVENUES		\$64,410.00	\$63,722.56	-1.07%
EXPENSES				
	OPERATING EXPENSES			
	GENERAL OPERATING EXPENSES			
	Accounting	\$350.00	\$306.19	-12.52%
	Bank & Interest Charges	\$225.00	\$262.55	16.69%
	Insurance	\$9,200.00	\$9,187.00	-0.14%
	Office, Mail & Courier	\$240.00	\$200.01	-16.66%
	Social, Work Parties, Awards	\$2,750.00	\$2,908.88	5.78%
	Property Taxes	\$3,000.00	\$1,058.19	-64.73%
	Snow Removal	\$540.00	\$540.00	0.00%
	Hydro	\$3,000.00	\$3,329.49	10.98%
	Telephone/Internet	\$1,300.00	\$1,368.21	5.25%
	Waste Removal	\$900.00	\$910.76	1.20%
	Ice	\$300.00	\$176.75	-41.08%
	Miscellaneous	\$500.00	\$386.60	-22.68%
TOTAL GENERAL OPERATING EXPENSES		\$22,305.00	\$20,634.63	-7.49%
	DEPARTMENT OPERATING EXPENSES			
	Buildings	\$4,350.00	\$3,881.85	-10.76%
	Equipment	\$8,150.00	\$7,850.20	-3.68%
	Fleet Captain	\$2,250.00		-100.00%
	Water & Sewage	\$1,900.00	\$843.27	-55.62%
	Yards	\$9,000.00	\$646.19	-92.82%
TOTAL DEPARTMENT OPERATING EXPENSES		\$25,650.00	\$13,221.51	-48.45%
TOTAL OPERATING EXPENSES		\$47,955.00	\$33,856.14	-29.40%
	CAPITAL/MAJOR PROJECT EXPENSES			
	Buildings	\$4,000.00	\$4,810.94	20.27%
	Equipment	\$1,500.00	\$570.31	-61.98%
	Fleet Captain	\$20,000.00	\$10,496.00	-47.52%
	Water & Sewage	\$5,500.00	\$4,874.00	-11.38%
	Yards	\$0.00	\$2,028.57	
TOTAL CAPITAL PROJECT EXPENSES		\$31,000.00	\$22,779.82	-26.52%
	OTHER EXPENSES			
	North Channel Race Week	\$0.00		
	Bad Debt	\$1,500.00	\$1,350.00	-10.00%
	50th Anniversary Celebrations	\$0.00		
TOTAL OTHER EXPENSES		\$1,500.00	\$1,350.00	-10.00%
TOTAL EXPENSES		\$80,455.00	\$57,985.96	-27.93%
BUDGET BALANCE [Income - Expenses]		-\$16,045.00	\$5,736.60	
	Note: All revenues and expenses are assumed to EXCLUDE HST			