

NCYC 2021 BUDGET SUMMARY			
REVENUES			
	Membership Fees	\$16,800.00	
	Associate Membership	\$600.00	
	Storage Fees	\$13,235.55	
	Boating Fees	\$13,235.55	
	Member Dockage	\$1,800.00	
	Work Hours Fees	\$8,090.00	
	Initiation Fees	\$1,050.00	
	Dock & Visitor Services	\$500.00	
	Other Revenue [Donation & Sale of a Vessel]	\$12,000.00	
	Other Revenue [Sale of Jama]	\$7,240.00	
	Gain On Investments	\$1,600.00	
	TOTAL REVENUES	\$76,151.10	
EXPENSES			
OPERATING EXPENSES			
GENERAL OPERATING EXPENSES			
	Accounting	\$350.00	
	Bank & Interest Charges	\$150.00	
	Insurance	\$8,600.00	
	Office, Mail & Courier	\$240.00	
	Social, Work Parties, Awards	\$1,050.00	
	Property Taxes	\$3,000.00	
	Snow Removal	\$1,100.00	
	Hydro	\$3,000.00	
	Telephone/Internet	\$1,300.00	
	Waste Removal	\$690.00	
	Ice	\$300.00	
	Miscellaneous	\$300.00	
	TOTAL GENERAL OPERATING EXPENSES	\$20,080.00	
DEPARTMENT OPERATING EXPENSES			
	Buildings	\$750.00	
	Equipment	\$3,630.00	
	Fleet Captain	\$1,100.00	
	Water & Sewage	\$775.00	
	Yards	\$8,500.00	
	TOTAL DEPARTMENT OPERATING EXPENSES	\$14,755.00	
	TOTAL OPERATING EXPENSES	\$34,835.00	
CAPITAL PROJECT EXPENSES			
	Buildings	\$2,000.00	
	Equipment	\$0.00	
	Fleet Captain	\$7,650.00	
	Water & Sewage	\$0.00	
	Yards	\$35,000.00	
	TOTAL CAPITAL PROJECT EXPENSES	\$44,650.00	
OTHER EXPENSES			
	North Channel Race Week	\$0.00	
	Bad Debt	\$1,500.00	
	50th Anniversary Celebrations	\$5,000.00	Approved AGM 2020
	TOTAL OTHER EXPENSES	\$6,500.00	
	TOTAL EXPENSES	\$85,985.00	
	BUDGET BALANCE	-\$9,833.90	Funded from Cash on Hand
Note: All revenues and expenses are assumed to EXCLUDE HST			

Buildings Expenses October 1, 2019 Through September 30, 2020							
General Operating Expenses							
	Cleaning Supplies		\$50.00				
	Pest Control		\$100.00				
	Janitorial-Labour		\$0.00				
	General Repairs		\$300.00				
	Propane		\$100.00				
	Misc.		\$200.00				
Total Operating Expenses			\$750.00				
Capital Project Expenses Approved at AGMs							
	Building Repairs-New		\$2,000.00	approved 2020 AGM			
	Complete Shower Repair			approved 2018 and all materials already purchased			
Total Capital Project Expenses Approved			\$2,000.00				

Equipment Expenses October 1st 2020 through September 30th 2021						
General Operating Expenses						
	Tools			\$200.00		
	Arc Welder	Inspection and Repair		\$200.00	May Be Done In House	
	Gas Welder	Gas		\$250.00		
	Whipper Snippers	Fuel and Oil		\$30.00		
	Fire pump	Fuel and oil		\$20.00		
	Lawn mower	Fuel and oil		\$50.00		
	garden tractor	Fuel and oil and battery		\$100.00		
	Outboards	Fuel and oil 7x20L @ \$3		\$210.00		
		Gear Oil		\$20.00		
	Subtotal			\$1,080.00		
Backhoe Potential Repairs and Maintenance						
		Stabilizer cylin	2@\$600	\$1,200.00	May Not Be Required	
		Hose Replace	2@\$50	\$100.00		
		Front U joints		\$100.00	May Not Be Required	
		Front differential		\$300.00	May Not Be Required	
		Fuel		\$650.00		
		Engine Oil		\$100.00		
		Hydraulic Oil		\$100.00		
	Subtotal Backhoe			\$2,550.00		
	Total Operating Expenses			\$3,630.00		
Capital Project Expenses Approved at AGM, October 17, 2021						
	None			\$0.00		
Total Capital Project Expenses Approved				\$0.00		

Fleet Captain Expenses October 1, 2020 Through September 30, 2021				
General Operating Expenses				
	Fire Extinguisher covers		\$200.00	
	Fill for Main Dock Pier		\$500.00	
	Range markers		\$400.00	already spent
Total Operating Expenses			\$1,100.00	
Capital Project Expenses				
	Dinghy Docks		\$5,000.00	\$4,000 approved AGM 2019 but lumber prices have increased
	Service Dock Repair [Chain/ Shackles/Rods]		\$2,650.00	MC approved in principle 2020-07-24 \$1,550+850.00 already spent 2020-12
Total Capital Expenses Approved			\$7,650.00	

Water & Sewage Expenses October 1, 2019 Through September 30, 2020

General Operating Expenses					
	Bleach			\$50.00	
	Salt			\$150.00	
	UV Lights & Filters			\$0.00	
	Water Testing			\$75.00	
	General Repairs			\$500.00	
Total Operating Expenses				\$775.00	
Capital Project Expenses Approved at AGM, October 17, 2020					
Total Capital Project Expenses Approved				\$0.00	

